

# Cost-Effectiveness Analysis of Apixaban versus Edoxaban for Stroke Prevention in Non-Valvular Atrial Fibrillation Spanish Patients

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## BACKGROUND

- Prevention of stroke in patients with non-valvular atrial fibrillation (NVAF) with non-vitamin K oral anticoagulant (NOAC) therapies is recommended in the latest guidelines of European Society of Cardiology<sup>1</sup>.
- Prior researches showed that apixaban is a cost-effective option versus other NOACs dabigatran<sup>2</sup> and rivaroxaban<sup>3</sup>.
- To date, no cost-effectiveness analyses versus edoxaban were retrieved in Spain.
- Edoxaban is the last NOAC introduced in the Spanish market.

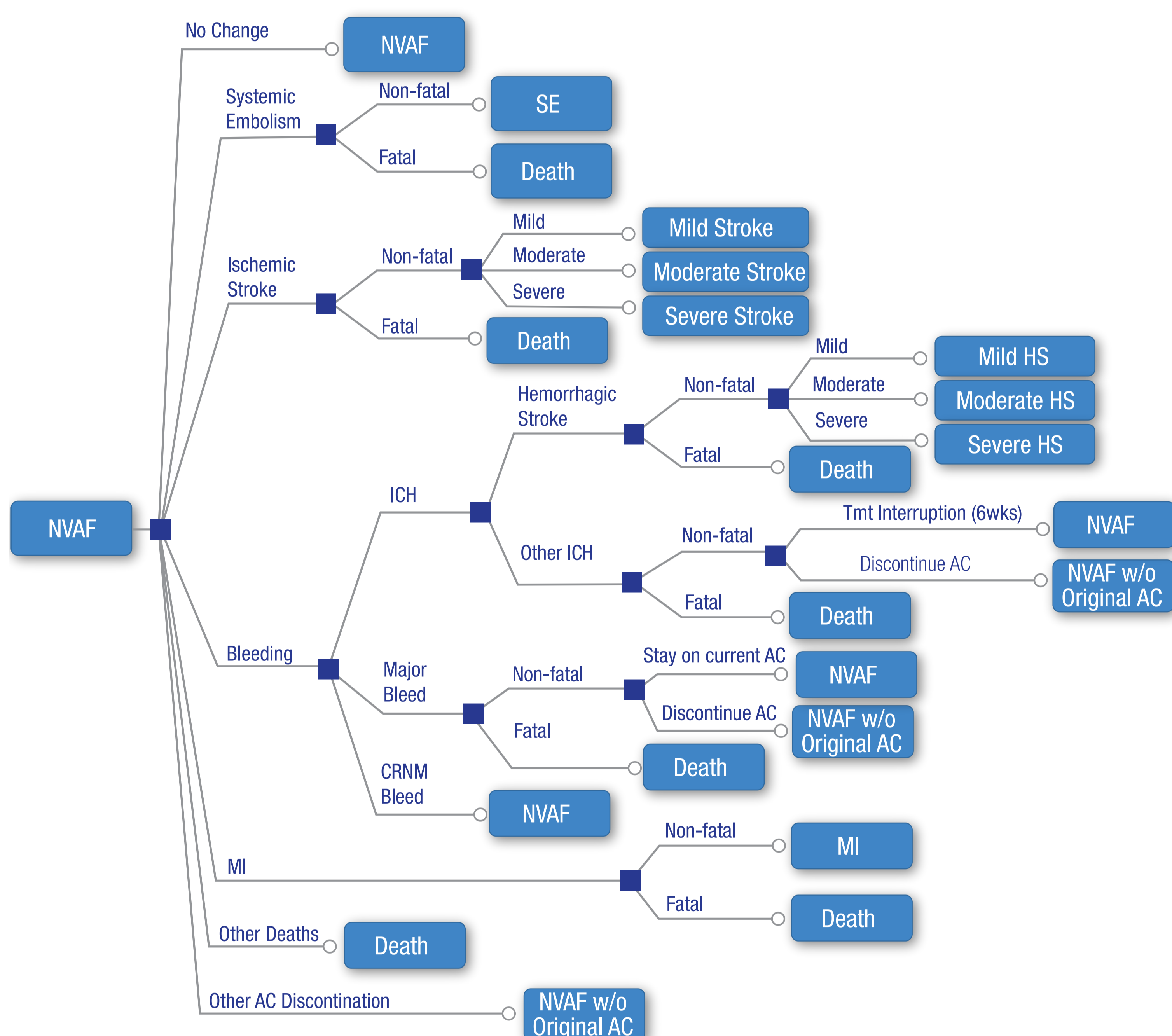
## OBJECTIVE

- To assess the cost-effectiveness of apixaban 5 mg b.i.d (twice a day) compared to edoxaban (60 mg daily) for stroke prevention in patients with NVAF in Spain.

## METHODS

- The previously developed cost-effectiveness Markov model with 10 health states<sup>2,3</sup> was used to estimate the course of the disease in 6-week cycles, over the patients lifetime in a cohort of 1,000 patients. (Figure 1)

Figure 1. Markov economic model of stroke prevention in NVAF population



AC: anticoagulant; CRNM: clinically relevant non major; HS: Hemorrhagic stroke; ICH: Intracranial hemorrhage; MI: Myocardial infarction; NVAF: Non-valvular atrial fibrillation; SE: Systemic embolism; w/o: without

- Characteristics of the 1,000 NVAF patients included in the hypothetical cohort assessed were obtained from ARISTOTLE apixaban trial<sup>4</sup>: average age (70 years), 35.5% of females and mean CHADS<sub>2</sub> score (2.1)
- Consistently with previous studies<sup>4</sup>, the efficacy of therapies, represented in clinical event rates per 100 patients-year, and the safety data were derived from a Bucher indirect treatment comparison method of two phase III, randomised, double-blind warfarin-controlled trials:
  - ARISTOTLE trial<sup>5</sup> comparing apixaban versus warfarin
  - ENGAGE-AF trial<sup>6</sup> comparing edoxaban versus warfarin
- Estimated Hazard ratios for edoxaban versus apixaban were applied to event rates on apixaban arm of ARISTOTLE trial<sup>5</sup>.
- Following clinical practice in Spain, acetylsalicylic acid (ASA) administration was considered as 2<sup>nd</sup> line for those patients who stopped or withdrew the 1<sup>st</sup> line therapy with any of the two main drugs assessed.
  - Event rates for ASA were derived from a subgroup of patients with prior vitamin K antagonists exposure from the AVERROES trial<sup>7</sup>.
- The utilities assigned to each health states were derived from scores of EQ-5D questionnaire obtained in a sample of NVAF patients in UK<sup>8</sup>.
- As detailed in previous studies<sup>2-4</sup>, temporal decrements of utilities were also applied for complications<sup>9</sup>.
- The analysis was performed from the Spanish National Health System (NHS) and societal perspective<sup>9</sup>.
- Total cost (€, 2018) estimation considered:
  - Drug acquisition costs, which were calculated considering retail price including VAT (4%)<sup>10</sup> with national mandatory deductions (-7.5%) applied, and according to SmPC authorized dosages: €2.80 daily for apixaban and €2.69 daily for edoxaban.
  - Cost of acute and long-term complications were obtained from several Spanish published sources<sup>2,3</sup>.
    - Cost of complications' acute-management represented the average cost of Diagnostic related groups (DRG) official prices, established by the Autonomous Regions.
    - Cost of complications' maintenance-management, estimated as a monthly cost, was obtained from several Spanish published sources.
  - Cost of yearly renal monitoring<sup>11</sup> and monthly-cost of expected dyspepsy (1.67%)<sup>5</sup> related to any of the anticoagulant treatments.
  - Cost of NVAF clinical follow-up (a routine visit every 3 months).
  - Non-medical costs for both acute and maintenance complications- management are referred to informal costs and were obtained from Spanish literature<sup>12</sup>.
- Annual discount rate (3%) was applied for both, costs and health outcomes<sup>13</sup>.
- Sensitivity analyses (SA) were performed to assess the robustness of the model results.

## RESULTS

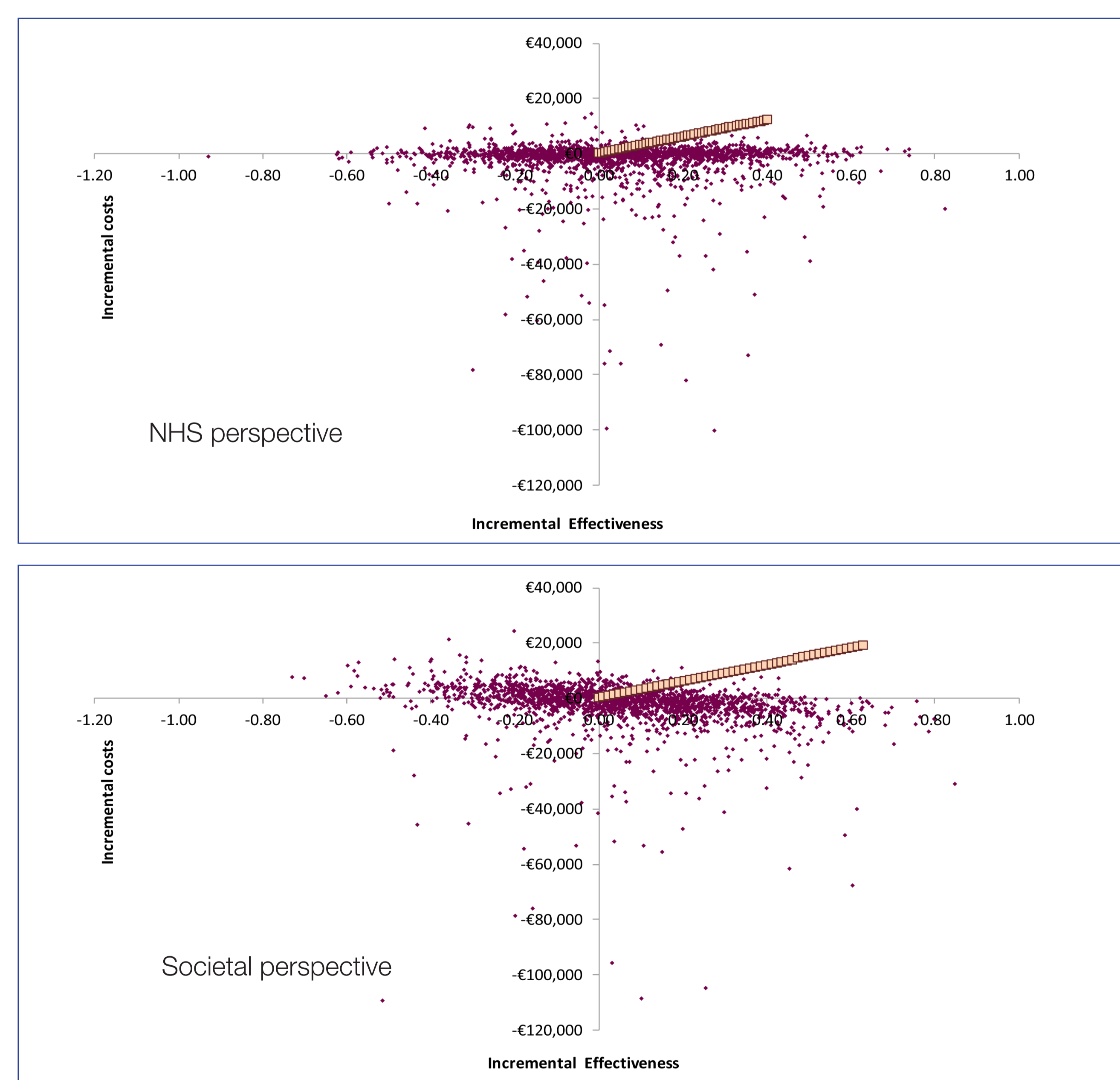
- In a 1,000 NVAF patients cohort, during their lifetime, apixaban would avoid numerous complications in comparison to edoxaban. (Table 1)
- Consequently apixaban would yield 0.056 incremental life-years gained and 0.042 additional quality-adjusted-life years (QALYs) per patient. (Table 1)
- Total incremental lifetime cost for apixaban compared to edoxaban would be €403 (2.2%) per patient for NHS perspective and €352 (1.0%) per patient for societal perspective.
- Cost per QALY gained with apixaban versus edoxaban resulted €9,606 for NHS perspective and €7,805 for societal perspective. (Table 1)

Table 1. Base case results for a lifetime horizon

Number of events in total population	Apixaban	Edoxaban	Difference apixaban vs edoxaban
Ischemic stroke	248	253	-5
Hemorrhagic stroke	28	28	0
Systemic Embolism	26	26	0
Other ICH	13	14	-1
Other major bleeds	176	182	-6
CRNM bleeds	308	337	-29
Myocardial infarction	91	93	-2
Other cardiovascular hospitalization	1,270	1,267	3
Deaths due to stroke, HS, MI, SE	334	336	-2
Outcomes (per patient)	Apixaban	Edoxaban	Difference apixaban vs edoxaban
Life years gained	9.767	9.711	0.056
QALYs	6.924	6.882	0.042
Costs (per patient) (€)	Apixaban	Edoxaban	Difference apixaban vs edoxaban
Total costs (NHS perspective)	€18,887.19	€18,484.14	€403.05
Total costs (societal perspective)	€32,296.89	€31,971.43	€325.46
Incremental cost-effectiveness ratio (€/life year gained)	Apixaban vs edoxaban		
NHS perspective	€7,281		
Societal perspective	€5,879		
Incremental cost-utility ratio (€/QALY gained)	Apixaban vs edoxaban		
NHS perspective	€9,606		
Societal perspective	€7,805		

CRNM: Clinically relevant non-major; HS: Hemorrhagic stroke; ICH: Intracranial haemorrhage; MI: Myocardial infarction; QALYs: Quality-adjusted life years; SE: Systemic embolism

Figure 2. Probabilistic Sensitivity Analyses results



- In probabilistic SA, 70% and 63% of the 2,000 MonteCarlo iterations performed were under an hypothetical willingness-to pay threshold of €30,000 per QALY for NHS and societal perspective, respectively. (Figure 2)

## CONCLUSION

- In Spain, in a 1,000 NVAF patients cohort, apixaban would avoid 42 events compared to edoxaban.
- The incremental cost for apixaban versus edoxaban is around €400 per patient during its lifetime.
- Based on the model outcomes, apixaban could be considered a cost-effective alternative vs edoxaban for stroke prevention in NVAF population, in Spain.

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